

SOMERSET GP EDUCATION TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

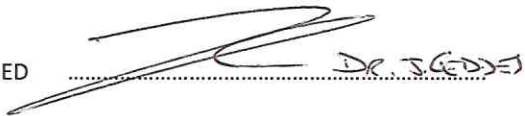


SOMERSET GP EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
INCOME		
Membership	104,369	106,961
Sponsorship	46,900	49,530
Non member fees	372	2,585
	<u>151,641</u>	<u>159,076</u>
EXPENDITURE		
Miscellaneous Purchases	42	100
Venue fees	59,745	60,578
Speaker fees	12,408	7,150
Fee to cover admin and office support	55,915	50,415
GP Educator fees	45,311	42,265
IT	27,494	16,578
SGPET Meetings	450	-
Accountancy	961	1,708
Bank charges and interest	88	84
	<u>202,414</u>	<u>178,878</u>
Net income/(expenditure)	<u>(50,773)</u>	<u>(19,802)</u>
Balance brought forward	195,794	215,596
Accumulated funds carried forward	<u>145,021</u>	<u>195,794</u>
SUMMARY OF ASSETS		
Bank account	23,741	34,900
COVID recovery funding	(6,600)	(6,600)
Debtors	8,255	2,495
Monies owed from LMC	148,876	304,231
Creditors	(13,692)	(15,878)
Inter entity- STH	-	(123,354)
TOTAL ASSETS	<u>145,021</u>	<u>195,794</u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED



DATE

3/2/26

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

Lentells
Chartered Certified Accountants

DATE